

TIF #2 OVERSIGHT COMMITTEE MINUTES (UNIVERSITY NORTH PARK TIF)  
STUDY SESSION ROOM  
201 WEST GRAY  
1:30 P.M.  
October 21, 2014

The Tax Increment Financing District #2 - University North Park (“UNP TIF”) Oversight Committee met at 1:30 p.m. in the Municipal Building Multipurpose Room on the 21st day of October, 2014.

PRESENT: Ted Smith, Fred Walden, Janese Shepard, Michael Murphy, Greg Burge and Chair Harold Haralson

ABSENT: Joe Siano and Heath Hans

OTHERS PRESENT: Kathryn Walker, Assistant City Attorney  
Suzanne Krohmer, Budget Manager  
Clint Mercer, Chief Accountant

The meeting was called to order by Chair Haralson at approximately 1:35 pm. A quorum was present.

The minutes from the August 19, 2014 and June 3, 2014 meeting were approved.

A draft version of the annual report was provided to the Committee before the meeting. It was noted that a few changes had been made since that time and a revised version was provided to the members before the meeting started. Kathryn Walker noted the revisions within draft provided. Ted Smith asked what the Advanced Manufacturing lot sold for. Kathryn Walker was not sure of the exact amount. Mr. Smith also asked what the proceeds were used for and Kathryn noted they went to pay down the Norman Economic Development Coalition (NEDC) lot purchase loans. Chairman Haralson asked about the sales taxes (comparing original projects to actual results) noting that they were below plan. Kathryn noted the main difference was due to two items: 1) the downturn in the economy in 2008 and 2) the delay in completion of the lifestyle center. A motion was made and approved to accept the report as presented.

Chairman Haralson asked the Committee if the current meeting schedule was adequate with the members and if they would like to keep it the same. The consensus of the members was to stay with the current monthly meeting schedule (third Tuesday of the month at 1:30).

Chairman Haralson asked if there were any questions regarding the financial reports. Ted Smith asked about interest in the remaining NEDC lots. Kathryn noted that NEDC is still working a couple of deals but nothing to report at this time. Chairman Haralson asked the status of big-box retailers. Kathryn noted that interest is still there but nothing concrete yet. Fred Walden asked about gaining access to Rock Creek Road from I-35. Kathryn noted that a traffic study is currently underway at this time and suggestions will be made to ODOT in the near future.

There was no miscellaneous discussion.

The meeting was adjourned at approximately 1:52.