

TIF #2 OVERSIGHT COMMITTEE MINUTES (UNIVERSITY NORTH PARK TIF)
STUDY SESSION ROOM
201 WEST GRAY
1:30 P.M.
May 21, 2013

The Tax Increment Financing District #2 - University North Park (“UNP TIF”) Oversight Committee met at 1:30 p.m. in the Municipal Building Study Session Room on the 21th day of May, 2013.

PRESENT: Mike Givel, Fred Walden and Chair Harold Haralson

ABSENT: Joe Siano, Heath Hans, Ted Smith, Janese Shepard, and Hal Ezzell

OTHERS PRESENT: Anthony Francisco, Finance Director
Jud Foster, Parks Director
Kathryn Walker, Assistant City Attorney
Clint Mercer, Chief Accountant
Suzanne Krohmer, Budget Manager
Clint Williams, Citizen

The meeting was called to order by Chair Haralson at 1:40 pm. A quorum was not present.

Since a quorum was not present, no formal action could be taken regarding approval of the February 19, 2013 minutes.

Chairman Haralson made mention of the passing of Gail Poole since the last meeting and noted his years of service to the Committee as well as the City as a whole and more specifically the Norman art community.

Jud Foster provided a verbal update on the status of Legacy Park construction. He noted dirt work, storm sewer and sanitary sewer lines are under construction at this point. The recent wet weather has slowed construction. Chairman Haralson noted that he had been asked by a citizen if Legacy Park will include a water park. He noted that such an item was not included in the original design of Legacy Park and is not included in the final design.

Anthony Francisco provided an update on other projects. He noted that construction had started on the new Holiday Inn Express, Crest, and DSW Shoe Warehouse stores. He also noted that a permit had been approved for Zoe’s Restaurant that will be east of Legacy Park Drive and 24th Ave.

Anthony Francisco provided a finance update. He noted that the current revenue report included apportionment of property taxes. He also noted that plans are underway to refinance the current TIF note. Chairman Haralson asked about a recent article he had seen in the newspaper regarding shrinking sales taxes. Anthony noted that particular article referenced to a situation that had occurred regarding May collections (March sales). He noted that AT&T had appealed payment of

their internet sales that included collections from previous periods up to 3 years (approximately \$292,000) that were credited against the current collections. Anthony noted this was a one-time event. He also noted that Congress is working to pass legislation that will address sales taxes on internet sales.

During miscellaneous discussion, Mike Givel asked about the status of Legacy Trail. Anthony noted that construction of the trail portion is substantially complete within the TIF area. Chairman Haralson asked about a spur he noted off Legacy Trail to which Jud Foster explained was the Rock Creek Park section. Chairman Haralson asked if it was to include public art and Jud noted it was not at this time. Chairman Haralson also asked about the status of the art contributions via utility bills and Anthony noted that collections are approximately \$4,000 per month. Fred Walden asked about the status of the bathroom situation within Legacy Park that was discussed at the last meeting. Chairman Haralson noted that Council chose to not include the Committee's recommendation in Legacy Park design.

Anthony Francisco introduced Mr. Clint Williams. Anthony noted that Mr. Williams had been nominated by the Mayor to serve on the Committee and that his appointment is scheduled to occur on June 11th.

The meeting was adjourned at approximately 2:00 pm.